

December 2019 Board Meeting

There was no BEC meeting or Luncheon minutes due to the annual Christmas Dinner Dance.

SIR BRANCH #62 - SUNNYVALE

Treasurer's Report

Dec 2019

Adjusted Cash Balance End of Month	<u>(y/e)</u> <u>2018</u>	<u>(ytd)</u> <u>2019</u>	
Checking account balance	4,362	3,753	
Less prepaid lunches	-702	-312	(12)
Add advance to luncheon chairman	100	100	
Adjusted cash balance	<u>3,760</u>	<u>3,541</u>	

Cash In	<u>Month</u>	<u>YTD</u>	
Luncheon		9,906	
Dues		900	(60)
Other income (raffle)		141	
Other (picnic and dinner dance)	-364	103	
Total	<u>-364</u>	<u>11,050</u>	

Cash Out			
Luncheon		10,169	
Printing & other	15	439	
Guest expense		234	
Birthday lunch, other		312	
State pro-rata		430	
Other		75	
Total	<u>15</u>	<u>11,658</u>	

Net Cash (Loss)	<u>-380</u>	<u>-608</u>
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TREASURER'S REPORT - NARRATIVE

- 1 Luncheon expense paid to Mariani's was \$263 more than luncheon receipts from members. This was about as expected due to meals we received that were unpaid (guest and birthday), and beer day.
- 2 Income from the picnic was \$467, but this was offset by the dinner dance loss of \$364. Generally the dinner dance is a push, but the band (excellent) was more, and fewer SIRs and guests attended. The \$400 approved by the board for wine was unused.
- 3 Even though our membership is down our State pro-rata dues (\$430) remain fairly constant over the years due to increases in assessments. Our current assessment is \$6.50 per member.
- 4 Our current cash situation is such that we should be able to keep our dues at \$15 for the foreseeable future.